

FISCAL IMPACT STATEMENT ON BILL NO. **H.3296, as Amended**

(Doc. No. 6231cm05.doc)

TO:	The Honorable Hugh Leatherman, Chairman, Senate Finance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Rodney Grizzle, R.J. Stein, Harry Bell		
DATE:	May 3, 2005	SBD:	2005470

AUTHOR:	Representative Harrell	PRIMARY CODE CITE:	12-28-1555
SUBJECT:	Non-Federal Aid Highway Fund		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
See Below

BILL SUMMARY:

House Bill 3296, as amended, would amend various section of the South Carolina Code of Laws so as to reallocate certain revenues to a Non-Federal Aid Highway Fund at the Department of Transportation.

EXPLANATION OF IMPACT:

Department of Transportation

Agency expenditures will increase to the extent the Department receives additional funding. There would be no additional administrative costs associated with managing the fund.

Department of Motor Vehicles

The Department indicates there will be a non-recurring internal impact of approximately \$184,223 for programming and technology changes to the existing database systems in order to meet the requirement of this Bill. This estimate is based on the assumption that DMV would be responsible for the distribution of funds reallocated to the Department of Transportation.

Department of Commerce

The Department indicates that the Bill would reallocate funds normally administered by the Coordinating Council for Economic Development, but there is no additional impact on the agency resulting from this reallocation.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this or any other Bill.

Approved by:



Don Addy
Assistant Director, Office of State Budget